

**SECTION 00 43 00 - BID BOND**

**BID BOND**  
**FOR**

**Greater Lafourche Port Commission  
Mitigation Dredging of Slip D**

Date: July 11, 2017

KNOW ALL MEN BY THESE PRESENTS:

That Apollo Environmental Strategies, Inc. of P.O. Box 12114, Beaumont, TX 77726-2114, as Principal, and Allied World Insurance Company, 30 S. 17th Street, Suite 1600, Philadelphia, PA 19103, as Surety, are held and firmly bound unto the Greater Lafourche Port Commission (Obligee), in the full and just sum of five (5%) percent of the total amount of this bid, including all alternates, lawful money of the United States, for payment of which sum, well and truly be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

Surety represents that it is listed on the current U. S. Department of the Treasury Financial Management Service list of approved bonding companies as approved for an amount equal to or greater than the amount for which it obligates itself in this instrument or that it is a Louisiana domiciled insurance company with at least an A - rating in the latest printing of the A. M. Best's Key Rating Guide. If surety qualifies by virtue of its Best's listing, the Bond amount may not exceed ten percent of policyholders' surplus as shown in the latest A. M. Best's Key Rating Guide.

Surety further represents that it is licensed to do business in the State of Louisiana and that this Bond is signed by surety's agent or attorney-in-fact. This Bid Bond is accompanied by appropriate power of attorney.

THE CONDITION OF THIS OBLIGATION IS SUCH that, whereas said Principal is herewith submitting its proposal to the Obligee on a Contract for:

Mitigation Dredging of Slip D

NOW, THEREFORE, if the said Contract be awarded to the Principal and the Principal shall, within such time as may be specified, enter into the Contract in writing and give a good and sufficient bond to secure the performance of the terms and conditions of the Contract with surety acceptable to the Obligee, then this obligation shall be void; otherwise this obligation shall become due and payable.

Apollo Environmental Strategies, Inc.

PRINCIPAL (BIDDER)

Allied World Insurance Company

SURETY

BY: Ta Elm

AUTHORIZED OFFICER-OWNER-PARTNER  
ATTORNEY-IN-FACT (SEAL)

BY: Scott Mahorsky

AGENT Scott Mahorsky, Attorney In-Fact OR

END SECTION 00 43 00

## CONSENT OF SURETY

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of \$1.00, lawful money of the United States of America, the receipt whereof is hereby acknowledged, paid the undersigned corporation, and for other valuable consideration, the Allied World Insurance Company organized and existing under the laws of the State of NH and licensed to do business in the State of LA certifies and agrees, that if contract for Mitigation Dredging of Slip D

for Greater Lafourche Port Commission

is awarded to Apollo Environmental Strategies, Inc.

the undersigned Corporation will execute the bond or bonds as required of the contract documents and will become Surety in the full amount set forth in the contract documents for the faithful performance of all obligations of the Contractor.

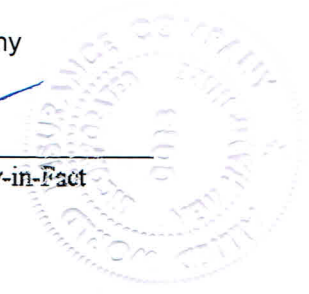
Signed and sealed this 11th day of July, 2017.

Allied World Insurance Company

By:

Scott Mahorsky

, Attorney-in-Fact







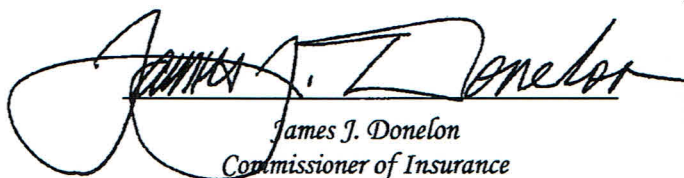
**James J. Donelon**

COMMISSIONER OF INSURANCE

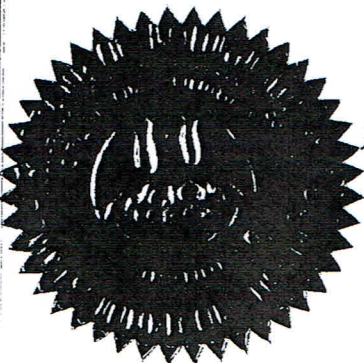
## **CERTIFICATE OF AUTHORITY**

*Whereas, the Allied World Insurance Company located at New Hampshire has applied for a certificate of authority and made the filings required of such Insurer. Therefore, I, James J Donelon, the undersigned Commissioner of Insurance, do hereby certify that the said Allied World Insurance Company is authorized to transact its appropriate business of Burglary and forgery, Crop, Fidelity, Fire and allied lines, Health and accident, Liability, Marine and transportation, Miscellaneous, Steam Boiler and Sprinkler Leakage, Surety, Vehicle, and Workers' Compensation Insurance in this State, in accordance with the laws thereof. This certificate shall remain in effect until cancelled, suspended, revoked or the renewal thereof refused.*

*In Testimony Whereof, I hereunto subscribe my name,  
and affix the seal of my office at Baton Rouge this  
26th day of February A.D 2014.*

  
James J. Donelon  
Commissioner of Insurance

*Amended: Original certificate effective date June 25, 1990*







ALLIED WORLD INSURANCE COMPANY  
30 S. 17<sup>th</sup> St, Suite 1600  
Philadelphia, PA 19103  
USA

## POWER OF ATTORNEY

Issue Date: June 9, 2017

No. 27690-A1546

Single Transaction Limit: \$10,000,000

### KNOW ALL MEN BY THESE PRESENTS:

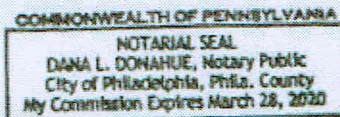
Allied World Insurance Company, a New Hampshire corporation (the "Company") does hereby appoint

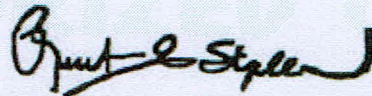
NAME(s): Scott Mahorsky Christine Hartung  
Richard V. Dobbs, Jr.  
FIRM: The Mahorsky Group 2100 Quaker Pointe Drive Quakertown, PA 18951

Its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the Company thereby. This Power of Attorney shall remain in full force and effect for one year from the issued date above-referenced and shall expire on close of business of the first anniversary of such Issue Date.

IN WITNESS WHEREOF, ALLIED WORLD INSURANCE COMPANY has caused these presents to be executed by the officer named below, who is duly authorized and empowered to execute on the Company's behalf.

This 9th day of June, 2017





Name: Robert E. Staples  
Title: Senior Vice President - Surety

State of Pennsylvania )  
County of Philadelphia )ss.

On this 9th day of June, 2017, before me came the above-named officer of ALLIED WORLD INSURANCE COMPANY, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporation thereto by authority of his office.



Notary  
My Commission Expires:

### CERTIFICATE

Excerpt of Resolution adopted by the Board of Directors of the ALLIED WORLD INSURANCE COMPANY (the "Corporation"), on December 31, 2012:

RESOLVED, that the proper officers of the Corporation, the head of the surety business line for the Corporation and their appointed designees (each an "Authorized Officer" and collectively, the "Authorized Officers") be, and each hereby is, authorized to appoint one or more Attorneys-in-Fact to represent and act for and on behalf of the Corporation in the transaction of the Corporation's surety business to execute (under the common seal of the Corporation, if appropriate) bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof.

RESOLVED, that in connection with the Corporation's transaction of surety business, the signatures and attestations of the Authorized Officers and the seal of the Corporation may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Corporation when so affixed with respect to any bond, undertaking, recognizance or other contract of indemnity or writing obligatory in the nature thereof.

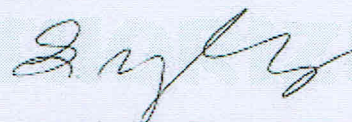
RESOLVED, that in connection with the Corporation's transaction of surety business, the facsimile or mechanically reproduced signature of any Authorized Officer, whether made heretofore or hereafter, wherever appearing upon a copy of any Power of Attorney of the Corporation, with signatures affixed as next above noted, shall be valid and binding upon the Corporation with the same force and effect as though manually affixed.

RESOLVED, that in connection with the Corporation's transaction of surety business, any such Attorney-in-Fact delivering a secretarial or other certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact.

RESOLVED, that the Authorized Officers be, and each hereby is, authorized to execute (under the common seal of the Corporation, if appropriate), make, file and deliver in the name and on behalf of the Corporation any and all consents, certificates, agreements, amendments, supplements, instruments and other documents whatsoever, and do any and all other things whatsoever in connection with the Corporation's transaction of surety business, as such Authorized Officer shall in his or her absolute discretion deem or determine appropriate and any of the foregoing resolutions, the transactions contemplated thereby and any ancillary matters thereto and/or to carry out the purposes and intent thereof, such deeming or determination to be conclusively evidenced by any such execution or the taking of any such action by such Authorized Officer.

I, Daniel Zharkovsky, Secretary of the ALLIED WORLD INSURANCE COMPANY, do hereby certify that the foregoing excerpts of Resolution adopted by the Board of Directors of this corporation, and the Power of Attorney issued pursuant thereto, are true and correct, and that both the Resolution and the Power of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of the corporation, this 11<sup>th</sup> day of July, 2017



Daniel Zharkovsky, AVP, Assistant General Counsel



**ALLIED WORLD INSURANCE COMPANY - NAIC # 22730**

CONDENSED STATUTORY BASIS  
FINANCIAL STATEMENT

AS OF DECEMBER 31, 2015

**ADMITTED ASSETS**

BONDS	487,826,012
COMMON STOCKS	181,153,814
INVESTMENT IN SUBSIDIARIES	631,545,573
CASH & SHORT TERM INVESTMENTS	29,236,875
AGENTS BALANCES OR UNCOLLECTED PREMIUMS	85,191,352
OTHER ASSETS	334,616,158
TOTAL ASSETS	\$ 1,749,569,784

**LIABILITIES**

RESERVE FOR LOSSES	267,342,680
RESERVE FOR LOSS ADJUSTMENT EXPENSES	104,859,522
RESERVE FOR UNEARNED PREMIUMS	116,855,344
OTHER LIABILITIES	178,178,116
TOTAL LIABILITIES	667,235,662

**CAPITAL AND SURPLUS**

SPECIAL SURPLUS FUNDS	-
CAPITAL STOCK	5,000,000
CAPITAL IN EXCESS OF PAR VALUE	987,345,261
UNASSIGNED SURPLUS	89,988,861
TOTAL CAPITAL AND SURPLUS	1,082,334,122
TOTAL	\$ 1,749,569,784

In the state of New York, county of New York, Robert Larson personally appeared before the undersigned who being duly sworn, deposes and says that he is the Vice President and Treasurer of Allied World Insurance Company and that the foregoing statement is correct and true.

NOTARY Sworn to and Subscribed before Me this 7<sup>th</sup> day of March, 2016

Signature [Signature] My Commission Expires 09/18/2018

**MURZENA LEUNG**  
Notary Public, State of New York  
No. 01LE6152740  
Qualified in Queens County  
Commission Expires September 18, 2018



