

MEMORANDUM OF INSURANCE					DATE 03-Jun-2020	
<p>This Memorandum is issued as a matter of information only to authorized viewers for their internal use only and confers no rights upon any viewer of this Memorandum. This Memorandum does not amend, extend or alter the coverage described below. This Memorandum may only be copied, printed and distributed within an authorized viewer and may only be used and viewed by an authorized viewer for its internal use. Any other use, duplication or distribution of this Memorandum without the consent of Marsh is prohibited. "Authorized viewer" shall mean an entity or person which is authorized by the insured named herein to access this Memorandum via https://marshdigital.marsh.com/marshconnect/viewMOI.action?clientId=1023849. The information contained herein is as of the date referred to above. Marsh shall be under no obligation to update such information.</p>						
PRODUCER Marsh USA Inc. dba Marsh Risk & Insurance Services ("Marsh")			COMPANIES AFFORDING COVERAGE			
INSURED Avery Dennison Corporation 207 Goode Avenue Glendale California 91203 United States			Co. A Old Republic Insurance Company			
			Co. B Travelers Property Casualty Co. of America			
			Co. C			
			Co. D			
			Co. E			
			Co. F			
COVERAGES						
<p>THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS MEMORANDUM MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS</p>						
CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE	POLICY EXPIRATION DATE	LIMITS LIMITS IN USD UNLESS OTHERWISE INDICATED	
A	GENERAL LIABILITY Commercial General Liability Occurrence	MWZY 313838-19	01-Jul-2019	01-Jul-2020	GENERAL AGGREGATE	6,000,000 USD
					PRODUCTS - COMP/OP AGG	6,000,000 USD
					PERSONAL AND ADV INJURY	3,000,000 USD
					EACH OCCURRENCE	3,000,000 USD
					FIRE DAMAGE (ANY ONE FIRE)	1,000,000 USD
					MED EXP (ANY ONE PERSON)	10,000 USD
A	AUTOMOBILE LIABILITY Any Auto PHYSICAL DAMAGE: SELF INSURED	MWTB 313836-19 (All States)	01-Jul-2019	01-Jul-2020	COMBINED SINGLE LIMIT	3,000,000 USD
					BODILY INJURY (PER PERSON)	
					BODILY INJURY (PER ACCIDENT)	
					PROPERTY DAMAGE	
B	EXCESS LIABILITY Umbrella Form	ZUP-10N68633-19-NF	01-Jul-2019	01-Jul-2020	EACH OCCURRENCE	25,000,000 USD
					AGGREGATE	25,000,000 USD
A	WORKERS COMPENSATION / EMPLOYERS LIABILITY THE PROPRIETOR / PARTNERS / EXECUTIVE OFFICERS ARE Included	MWC 313835-19 (AOS)	01-Jul-2019	01-Jul-2020	WORKERS COMP LIMITS	Statutory
					EL EACH ACCIDENT	1,000,000 USD
					EL DISEASE - POLICY LIMIT	1,000,000 USD
					EL DISEASE - EACH EMPLOYEE	1,000,000 USD
A	Excess Workers Comp & Employers Liability	MWXS 313837-19 (OH)	01-Jul-2019	01-Jul-2020	WC Stat. Limit/EL:EA ACC/DISEASE- POLICY/DISEASE-EMP	USD SIR 500,000 USD
The Memorandum of Insurance serves solely to list insurance policies, limits and dates of coverage. Any modifications hereto are not authorized.						

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PRODUCER Marsh USA Inc. dba Marsh Risk & Insurance Services ("Marsh")	INSURED Avery Dennison Corporation 207 Goode Avenue Glendale California 91203 United States	
ADDITIONAL INFORMATION International Commercial General Liability Coverage and Employee Benefits Coverage Policy Territory - Anywhere in the World but excluding the United States of America (including its territories and possessions), Puerto Rico and Canada; and except as otherwise limited by this insurance Policy No. 99-53790 Policy Period: July 1, 2019 - July 1, 2020 & Insurer: Insurance Company of State of PA Policy Limits: US\$ 3,000,000 per occurrence US\$ 6,000,000 general aggregate US\$ 6,000,000 Products/completed operations aggregate US\$ 3,000,000 Personal & Advertising Injury Aggregate US\$ 2,000,000 Damage to Premises Rented to You Limit (any one premises) US\$ 50,000 Medical Expense Limit (any one person) Foreign Business Auto Liability Policy Territory: Anywhere in the World but excluding the United States of America (including its territories and possessions), Puerto Rico and Canada; and except as otherwise limited by this insurance Policy No. 99-53791 Policy Period: July 1, 2019 - July 1, 2020 Insurer: Insurance Company of State of PA Covered Autos: Owned, Hired and Non-Owned Autos Policy Limits: US\$ 3,000,000 Auto Liability each Accident US\$ 50,000 Auto Medical Payment Coverage per occurrence US\$ 100,000 Auto Medical Payment Coverage annual aggregate International Foreign Voluntary Compensation and Employers Liability Policy Territory - Anywhere in the World but excluding the United States of America (including its territories and possessions), Puerto Rico and Canada; and except as otherwise limited by this insurance Policy No.: 99-53792 Policy Period: July 1, 2019 - July 1, 2020 Insurer: Insurance Company of State of PA Policy Limits: US\$ 3,000,000 Each Accident - Injury by Accident US\$ 3,000,000 Policy Limit - Injury by Disease US\$ 3,000,000 Each Employee - Injury by Disease Commercial General Liability: Avery Dennison Corporation has a special Additional Insured endorsement that applies to the Commercial General Liability policy issued by Old Republic Insurance Company. Because of the nature of this endorsement, it is not necessary to specifically list parties with a contractual and insurable interest, as Additional Insured status is extended to those parties by the nature of the written business agreement. 1. Additional Insured 1. Who is an Insured is amended to include any person(s) or organization(s) for whom you have agreed in a written contract or agreement to provide insurance, but only for damages: (a) which are covered by this insurance; and (b) which you have agreed to provide in such contract or agreement. 2. The limits of insurance afforded to such person(s) or organization(S) will be: (a) the minimum limits of insurance which you agreed to provide, or (b) the limits of this policy whichever is less. 3. This insurance will be primary to and non-contributing with any other insurance available to such person(s) or organization(s). 2. Additional Insured Vendors: Who is an Insured is amended to include any person or organization for whom you have agreed		

to provide such insurance under contract but only with respect to bodily injury or property damage arising out of your products as required by written contract or agreement.

3. Additional Insured Managers or Lessors of Premises: Who is an Insured is amended to include as an insured the person or organization where required by written contract or agreement but only with respect to liability arising out of the ownership, maintenance or use of that part of the premises leased to you.

4. Waiver of Transfer of Rights of Recovery Against Others to Us The Transfer of Rights of Recovery Against Others to Us Condition is amended by adding the following: We waive any right of recovery we may have against any person or organization when you have agreed in a written contract to such waiver prior to loss.

5. Territory - United States of America (its territories and possessions), Puerto Rico and Canada.

Automobile Liability:

1. Additional Insured Who is an Insured is amended to include an person(s) or organization(s) for whom you have agreed in written contract to provide insurance but only for damages (a) which are covered by this insurance; and (b) which you have agreed to provide in such contract. 2. The limits of insurance afforded to such person(s) or organization(s) will be: (a) the minimum limits of insurance which you agreed to provide or (b) the limits of insurance of this policy, whichever is less. The insurance afforded to such additional insured will be primary and non-contributory when required by such written contract.

2. Waiver of Transfer of Rights of Recovery Against Others to Us With respect to coverage provided by this endorsement, the provisions of the Coverage From apply unless modified by the endorsement.

We waive any right of recovery we may have against any person or organization to the extent required of you by a written contract executed prior to any accident, provided that the accident arises out of operations contemplated by such contract. The waiver applies only to the person or organization designated in such contract.

Workers Compensation & Employers Liability

1. Waiver of Our Right to Recover from Others We have the right to recover our payments from anyone liable for an injury covered by this policy. We will not enforce our right against the person or organization where required by written contract executed prior to the loss to which it applies.

Named Insured includes:

Avery Dennison Corporation including any subsidiary corporation thereof, of any tier, as were, are now or may hereafter be constituted and any other legal entity in which you have more than fifty percent ownership or over which you exercise management or financial control.

Insurance Company may cancel the subject policies by mailing or delivering to the First Named Insured 90 days notice of cancellation for any reason except non-payment of premium.

The Memorandum of Insurance serves solely to list insurance policies, limits and dates of coverage. Any modifications hereto are not authorized.

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