



11-29-2023

## Bid Bond in Accordance with Contract Specifications

SLA11296978

Beebe's Pest &amp; Termite Control, Inc

Bond Number

Principal Name

9251 Raton Ave, Baton Rouge, LA, 70814, US

Principal Address

Principal Signature

Jefferson Parish

200 Derbigny Street, Gretna, LA, 70053, US

Owner/Obligee Name

Owner/Obligee Address

### Bond Information

11-30-2023

Capitol Indemnity Corporation

113514

Bid Date

Surety

Contractor Vendor ID Number

50-00143745

Contract ID Number

Labor, Materials, Equipment, Transportation and all Other Incidentals Necessary to Provide a Five (5) Year Contract for Termite Treatment at Various Jefferson Parish Facilities for Department of General Services.

Description of Job

Five Percent of Amount Bid

5%

Amount of Bid Security

Bid Security Maximum

Bid Security Percentage

Charles E Reagin, III

Attorney-in-Fact

Cadence Insurance

Bond Entered and Executed By

Primary Agency

*Charles E. Reagin, III*

Attorney-In-Fact Signature

Know all men by these presents that Capitol Indemnity Corporation, a Corporation duly organized under the laws of the State of WI, are held and firmly bound unto the above owner/obligee by the transmission. The surety agrees to waive the statute of Fraud defense and further agrees that the owner/obligee is a third party beneficiary of the waiver for the purposes of enforcing this bid bond.



<Company Name>  
<Service Office Location>

## PERFORMANCE BOND (Annually Renewable)

Bond Number \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS,

That \_\_\_\_\_ (hereinafter called the Principal), and <Company Name> (hereinafter called the Surety), are held and firmly bound unto \_\_\_\_\_ (hereinafter called the Obligee) in the full and just sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), the payment of which sum, well and truly to be made, the said Principal and Surety bind themselves, and each of their heirs, administrators, executors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has by written agreement dated the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ entered into a Contract with the Obligee for \_\_\_\_\_ for a period of \_\_\_\_\_ years which contract is hereby referred to and made a part hereof.

WHEREAS, the Obligee has agreed to accept a bond guaranteeing the performance of said contract for a period of one year.

NOW, THEREFORE, THE CONDITIONS OF THE ABOVE OBLIGATION IS SUCH, that if the Principal shall well and truly perform each and every obligation in said Contract at the time and in the manner specified during the term of this bond, and shall reimburse said Obligee for any loss which said Obligee may sustain by reason of failure or default on the part of said Principal, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that this bond is subject to the following conditions:

1. This bond is for the term beginning \_\_\_\_\_ and ending \_\_\_\_\_. The bond may be extended for additional terms at the option of the Surety, by continuation certificate executed by the Surety. Neither non-renewal by the Surety, nor failure, nor inability of the Principal to file a replacement bond shall constitute a loss to the Obligee recoverable under this bond.
2. In the event of a default by the Principal, Obligee shall deliver to Surety by certified mail, a written statement of the facts of such defaults within thirty (30) days of the occurrence. In the event of default, the Surety will have the right and opportunity, at its sole discretion, to: a) cure the default; b) assume the remainder of the Contract and to perform or sublet same; c) or to tender to the Obligee funds sufficient to pay the cost of completion less the balance of the Contract price up to an amount not to exceed the penal sum of the bond. In no event, shall the Surety be liable for fines, penalties, liquidated damages, or forfeitures assessed against the Principal.
3. No claim, action, suit or proceeding, except as hereinafter set forth, shall be had or maintained against the Surety on this instrument unless same be brought or instituted upon the Surety within one year from termination or expiration of the bond term.
4. No right of action shall accrue on this bond to or for the use of any person or corporation other than the Obligee named herein or the heirs, executors, administrator or successors of Obligee.
5. The aggregate liability of the Surety is limited to the penal sum stated herein regardless of the number or amount of claims brought against this bond and regardless of the number of years this bond remains in force.

6. If any conflict or inconsistency exists between the Surety's obligations or undertakings as described in this bond and as described in the underlying document, then the terms of this bond shall prevail.

Signed and sealed this \_\_\_\_ day of \_\_\_\_, \_\_\_\_.

**PRINCIPAL:**

\_\_\_\_\_  
(Name of Principal and Title)

\_\_\_\_\_  
(Seal)

**SURETY:**

\_\_\_\_\_  
<Company Name>

\_\_\_\_\_  
(Seal)

\_\_\_\_\_  
(Attorney-in-Fact)