SOQ-22-041 Investment Manager for the Parish of Jefferson
Jefferson Parish Government

General Professional Services Questionnaire Instructions

- The General Professional Services Questionnaire shall be used for all professional services except outside legal services and architecture, engineering, or survey projects.
- **The General Professional Services Questionnaire should be completely filled out. Complete and attach ALL sections. Insert "N/A" or "None" if a section does not apply or if there is no information to provide.**
- Questionnaire must be signed by an authorized representative of the Firm. Failure to sign the questionnaire shall result in disqualification of proposer pursuant to J.P. Code of Ordinances Sec. 2-928.
- All subcontractors must be listed in the appropriate section of the Questionnaire. Each subcontractor must provide a complete copy of the General Professional Services Questionnaire, applicable licenses, and any other information required by the advertisement. Failure to provide the subcontractors' complete questionnaire(s), applicable licenses, and any other information required by the advertisement shall result in disqualification of proposer pursuant to J.P. Code of Ordinances Sec. 2-928.
- If additional pages are needed, attach them to the questionnaire and include all applicable information that is required by the questionnaire.

General Professional Services Questionnaire

A. Project Name and Advertisement Resolution Number:

SOQ-22-041 Investment Manager for the Parish of Jefferson
Resolution No. 139969

B. Firm Name & Address:

Insight Investment
200 Park Avenue
7th Floor
New York, NY 10166

C. Name, title, & contact information of Firm Representative, as defined in Section 2-926 of the Jefferson Parish Code of Ordinances, with at least five (5) years of experience in the applicable field required for this Project:

Mary Donovan
Senior Portfolio Manager
Insight Investment
100 St. Paul Street
Suite 620
Denver, CO 80206
Tel. 303-209-9540
33 years industry experience

D. Address of principal office where Project work will be performed:

200 Park Avenue
7th Floor
New York, NY 10166

E. Is this submittal by a JOINT-VENTURE? Please check:

YES _______ **NO** ___X_____

If marked "No" skip to Section H. If marked "Yes" complete Sections F-G.

F. If submittal is by JOINT-VENTURE, list the firms participating and outline specific areas of responsibility (including administrative, technical, and financial) for each firm. Please attach additional pages if necessary.

1.

2.

General Professional Services Questionnaire

G. Has this JOINT-VENTURE previously worked together? Please check: YES _______ NO ________

H. List all subcontractors anticipated for this Project. Please note that <u>all subcontractors must submit a fully completed copy of this questionnaire</u>, applicable licenses, and any other information required by the advertisement. See Jefferson Parish Code of Ordinances, Sec. 2-928(a)(3). Please attach additional pages if necessary.

Name & Address:	Specialty:	Worked with Firm Before (Yes or No):
1. Not applicable.		
2.		
3.		
4.		
5.		

General Professional Services Questionnaire

I.	**Please specify the total number of support personnel that may assist in the completion of this Project:** 5
J.	**List any professionals that may assist in the completion of this Project. If necessary, please attach additional documentation that demonstrates the employment history and experience of the Firm's professionals that may assist in the completion of this Project (i.e. resume). Please attach additional pages if necessary.**

PROFESSIONAL NO. 1

Name & Title:

Mary Donovan, Senior Portfolio Manager

Name of Firm with which associated:

Insight Investment

Description of job responsibilities:

Portfolio manager

Years' experience with this Firm:

31 years with firm, 33 years industry experience

Education: Degree(s)/Year/Specialization:

BS, University of Colorado
CFA charterholder

Other experience and qualifications relevant to the proposed Project:

Mary joined Insight in 1991 (via predecessor company, Cutwater Asset Management). She is a senior portfolio manager and has worked in the financial services industry since 1989. Mary has responsibilities for the public sector group strategy. Additionally, she monitors the credit markets and economic conditions daily to develop active portfolio management strategies consistent with each client's investment objectives and cashflow needs. Her areas of expertise include US Treasury and high-grade corporate securities and bond swap analytics. Mary is the past President of the Colorado Treasury Management Association.

PROFESSIONAL NO. 2
Name & Title:
Dave Witthohn, Senior Portfolio Specialist
Name of Firm with which associated:
Insight Investment
Description of job responsibilities:
Portfolio specialist
Years' experience with this Firm:
25 years with firm, 40 years industry experience
Education: Degree(s)/Year/Specialization:
BA in Business Economics from the University of Pittsburgh. Master of Science (MSF) in Finance from the University of Colorado. CFA charterholder and has the Certificate for Investment Performance Measurement (CIPM).
Other experience and qualifications relevant to the proposed Project:
David joined Insight in 1997 (via predecessor company, Cutwater Asset Management) and has worked in the financial services industry since 1982. David's areas of expertise include portfolio managment and statistical performance review. He has extensive years of experience in working with public entities on their investment portfolios and has additional experience in the areas of institutional mutual funds and and bank portfolio management. He speaks frequently in the US on public funds asset management and is active in many public finance associations across the US.

General Professional Services Questionnaire

PROFESSIONAL NO. 3
Name & Title:
Jason Celente, Senior Portfolio Manager
Name of Firm with which associated:
Insight Investment
Description of job responsibilities:
Portfolio manager
Years' experience with this Firm:
25 years with firm, 25 years industry experience
Education: Degree(s)/Year/Specialization:
BS degree from Colgate University; MBA from the Stern School of Business at New York University. Jason holds Series 7 and 63 licenses from the Financial Industry Regulatory Authority (FINRA); CFA charterholder and holds the Certified Treasury Professional (CTP) designation from the Association for Financial Professionals.
Other experience and qualifications relevant to the proposed Project:
Jason joined Insight in 1997 (via predecessor company, Cutwater Asset Management). He is a senior portfolio manager overseeing short duration and customized investment strategies for Insight's public sector group. Prior to this, Jason was an investment accountant for Cutwater's asset-liability portfolios and short-term mutual funds.

PROFESSIONAL NO. 4

Name & Title:

Robert Bayston, Head of US Rates & Securitized

Name of Firm with which associated:

Insight Investment

Description of job responsibilities:

Portfolio manager

Years' experience with this Firm:

31 years with firm, 31 years industry experience

Education: Degree(s)/Year/Specialization:

BS from the University of Virginia's McIntire School of Commerce and an MS in Finance from Boston College.
CFA charterholder and a member of the CFA Institute and the CFA Society Boston.

Other experience and qualifications relevant to the proposed Project:

Robert joined Insight in September 2021 following the transition of Mellon Investments' fixed income strategies to Insight. He has been in the inestment industry since 1991. Robert is the Head of US Government and Mortgage Portfolios for fixed income. He is responsible for managing portfolios which focus on US interest rates and inflation strategies. In addition to his portfolio management responsiblities, Robert manages an investment tam with similar mandates and oversees the US agency MBS research effort. Prior to his current role, he held several positions in fixed income research and trading.

PROFESSIONAL NO. 5
Name & Title:
Jenna Maguire, Head of Client Service, North America
Name of Firm with which associated:
Insight Investment
Description of job responsibilities:
Client service specialist
Years' experience with this Firm:
4 years with firm, 15 years industry experience
Education: Degree(s)/Year/Specialization:
BA in Finance from MIchigan State University. Holds Series 6 and 63 licenses from the Financial Industry Regulatory Authority (FINRA) and is a NEC Canadian Registered Representative.
Other experience and qualifications relevant to the proposed Project:
Jenna joined Insight in June 2018 as Head of Client Service for the North America region responsible for the over-sight of client service support provided to the firm's relationship management function. Prior to joining Insight, Jenna spent eight years at Schroder Investment Management North America Inc., as Head of Client Account Management, responsible for managing the client service team which covered US and Canadian institutional clients. Jenna started her career in financial services in 2007 at AG Morgan Financial as a financial adisor to high net worth individuals.

General Professional Services Questionnaire

K. List all prior projects that best illustrate the Firm's qualifications relevant to this Project. Please include any and all work performed for Jefferson Parish. Please attach additional pages if necessary.	
PROJECT NO. 1	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
St. Charles Parish 15045 River Road PO Box 302 Hanville, LA 70057 Grant Dussom Director of Finance Tel. 985-783-5000 Email. gdussom@stcharlesgov.net	Insight manages a customized portfolio for St. Charles Parish. Authorized investments include US Treasury and agency securities, municipal bonds and commercial paper. Insight assists the Parish with Investment Policy updates and broker/dealer selection and due diligence. Regular meetings are held to discuss market conditions and portfolio strategy and review portfolio performance and activity. Comprehensive monthly reports are provided along with quarterly performance statements.
Length of Services Provided:	**Cost of Services Provided:**
17 years	Portfolio size: $71m

PROJECT NO. 2	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
Lafayette City - Parish Consol. 705 West University Lafayette, LA 70506 Lorrie Toups CFO Tel. 337-291-8202 Email. ltoups@lafayettela.gov	Insight manages several customized portfolios for the Lafayette City-Parish Consolidated Government. Authorized investments include US Treasury and agency securities, municipal bonds, repurchase agreements and commercial paper. Insight assists the City-Parish with Investment Policy updates and broker/dealer selection and due diligence. Regular meetings are held to discuss market conditions and portfolio strategy and review portfolio performance and activity. Comprehensive monthly reports are provided along with quarterly performance statements.
Length of Services Provided:	**Cost of Services Provided:**
32 years	Portfolio size: $598m

General Professional Services Questionnaire

PROJECT NO. 3	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
City of Colorado Springs 30 S. Nevada Avenue Suite 202 Colorado Springs, CO 80903 Tracy Peters Head of Public Markets Tel. 719-385-5260	Insight manages a customized portfolio for the City of Colorado Springs. Authorized investments include US Treasury and agency securities, municipal bonds, high-grade corporate securities and commercial paper. Insight assists the City with Investment Policy updates, cashflow projections, and broker/dealer selection and due diligence. Regular meetings are held to discuss market conditions and portfolio strategy and review portfolio performance and activity. Comprehensive monthly reports are provided along with quarterly performance statements.
Length of Services Provided:	**Cost of Services Provided:**
29 years	Portfolio size: $240m

PROJECT NO. 4	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
City of Aurora 15151 E. Alameda Parkway Suite 5700 Auroroa, CO 80012 Terri Velasquez Director of Finance Tel. 303-739-7780 Email. tvelasqu@auroragov.org	Insight manages several customized portfolios for the City of Aurora. Authorized investments include US Treasury and agency securities, municipal bonds, high-grade corporate securities and commercial paper. Insight assists the City with Investment Policy updates, cashflow projections, and broker/dealer selection and due diligence. Regular meetings are held to discuss market conditions and portfolio strategy and review portfolio performance and activity. Comprehensive monthly reports are provided along with quarterly performance statements.
Length of Services Provided:	**Cost of Services Provided:**
11 years	Portfolio size: $981m

PROJECT NO. 5	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
Leon County 316 Calhoun St. Suite 450 PO Box 726 Tallahassee, FL 32302-0726 Wade England Treasury Manager Tel. 850-577-4021 Email. wcengland@leoncountyfl.gov	Insight manages a customized portfolio for Leon County. Authorized investments include US Treasury, corporate, municipal, and agency securities. Insight meets quarterly with the County's Investment Oversight Committee to provide portfolio reviews and discuss market outlook. The County utilizes other investments along with Insight's term securities portfolio, to which Insight assists with asset allocation decisions.
Length of Services Provided:	**Cost of Services Provided:**
12 years	Portfolio size: $55m

PROJECT NO. 6	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
City of Shreveport 505 Travis Street Suite 640 Shreveport, LA 71101 Kasey Brown ICFO Tel. 318-673-5411 Email. kasey.brown@shreveportla.gov	Insight manages a customized portfolio for the City of Shreveport. Authorized investments include US Treasury and agency securities. Insight assists the City with Investment Policy updates and broker/dealer selection and due diligence. Regular meetings are held to discuss market conditions and portfolio strategy and review portfolio performance and activity. Comprehensive monthly reports are provided along with quarterly performance statements.
Length of Services Provided:	**Cost of Services Provided:**
33 years	Portfolio size: $21m

General Professional Services Questionnaire

PROJECT NO. 7	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
Length of Services Provided:	**Cost of Services Provided:**

PROJECT NO. 8	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
Length of Services Provided:	**Cost of Services Provided:**

General Professional Services Questionnaire

PROJECT NO. 9	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
Length of Services Provided:	**Cost of Services Provided:**

PROJECT NO. 10	
Project Name, Location and Owner's contact information:	**Description of Services Provided:**
Length of Services Provided:	**Cost of Services Provided:**

General Professional Services Questionnaire

L. List all prior and/or on-going litigation between Firm and Jefferson Parish. Please attach additional pages if necessary.

Parties:		Status/Result of Case:
Plaintiff:	**Defendant:**	
1. None	None	Not applicable.
2.		
3.		
4.		

M. Use this space to provide any additional information or description of resources supporting Firm's qualifications for the proposed project.

The four members of Insight's Public Sector Group identified above would have direct responsibility for the account and would be Jefferson Parish's contacts for portfolio-related issues. They are supported by professionals across credit research, implementation, trading, client service, accounting, compliance, reporting and essential services.

N. To the best of my knowledge, the foregoing is an accurate statement of facts.

Signature: J. Boyce **Print Name:** Jack Boyce

Title: Head of Distribution, North America **Date:** August 18, 2022

August 19, 2022

Donna Reamey
Jefferson Parish Purchasing Department
General Government Building
200 Derbigny Street, Suite 4400
Gretna, LA 70053

RE: SOQ-22-041 Investment Manager for the Parish of Jefferson

Dear Ms. Reamey,

Insight Investment (Insight)[1] is pleased to submit our response to the above-referenced SOQ. Insight is owned by The Bank of New York Mellon Corporation (BNY Mellon). Insight has the backing of a systemically important financial institution for which fixed income asset management for public sector clients is a core strategic priority. Testament to this is the long-standing nature of many of our public sector client relationships, including relationships managed in the State of Louisiana for over 30 years.

Enhancing Jefferson Parish's investment program

Enhancing investment programs can take many forms. Often, investment policy review and more precision in the cash versus investment decisions can increase yield while meeting the primary objectives of safety and liquidity. Sometimes, changing investment advisors can bring forward new capability and perspective.

But what if an investment program is large and filled with multiple accounts? What if the current advisor already understands the risk tolerances and complexities of the account structure? How can the program be enhanced without significant disruption?

In our experience, it appears that Jefferson Parish is in this position. We note that the current size of the program is large with six different accounts that are managed and reported on separately. Making a wholesale change to the investment program may be perceived as causing more disruption than benefit.

So how might Insight add value? One significant way is through investment manager diversification. By adding an investment manager, Jefferson Parish can observe the benefit of different management styles, approaches and expertise.

Insight has considerable experience in working with public sector entities with large pools of assets which employ multiple managers. We would like to take this opportunity to outline

[1] Insight is the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

how Insight's expertise and resources might enhance the investment program for Jefferson Parish.

Our proposal is for Insight to provide complementary advisory services by managing a portion of the Primary Account. This complementary approach would allow Insight to demonstrate our capabilities to the Parish while minimizing disruption to the Parish's operations.

Insight advantage: Scale, scope, and stability

Insight has more than $700m in assets under management (AUM) for Louisiana public entities and we have been managing funds for clients in Louisiana since 1989. With $880bn[2] in total AUM, Insight's considerable resources enables us to seek customized solutions for our clients. Our depth of staff further provides the continuity of service that is important to our public clients.

Insight advantage: Active management

Insight believes in an active management approach when it comes to portfolio management. The depth and scale of Insight's investment team enables a specialist structure where individuals focus on specific fixed income sectors to generate the best investment ideas. Our public sector portfolio managers then implement those best investment ideas subject to specific client guidelines.

Given the ever-changing and increasingly complex fixed income market, Insight believes that this active management approach to portfolio management is superior to static allocations. As the current market environment demonstrates, with short-term rates rapidly rising, active portfolio management can reduce average maturity and market exposure. When the interest rate cycle nears the peak, and being mindful of accounting implications, our active management approach typically pivots to lock-in longer maturity investments at higher yields.

Insight advantage: Credit expertise

Insight has 22 credit analysts (as of June 30, 2022) dedicated to corporate credit research. These analysts regularly monitor corporate fundamentals, publish annual reviews, and provide performance ratings on a large universe of corporate credits. These issuers are often in the market with both medium-term notes and commercial paper.

The Parish's investment policy allows for the purchase of corporate notes that are rated Aa3/AA- or better. Currently the portfolio has less than 1% exposure to corporate notes and no exposure to commercial paper. Applying Insight's credit expertise to a portion of the

[2] As of June 30, 2022. AUM are represented by the value of the client's assets or liabilities Insight is asked to manage. These will primarily be the mark-to-market value of securities managed on behalf of clients, including collateral if applicable. Where a client mandate requires Insight to manage some or all of a client's liabilities (e.g. LDI strategies), AUM will be equal to the value of the client specific liability benchmark and/or the notional value of other risk exposure through the use of derivatives. INA is part of 'Insight' or 'Insight Investment', the corporate brand for certain asset management companies operated by IIML including, among others, IIMG, IIIL and IIMEL. Advisory services referenced herein are available in the US only through INA. Legal entity INA's AUM is $121.9bn as of June 30, 2022. Figures shown in USD. FX rates as per WM Reuters 4pm spot rates.

Primary Account may be an opportunity to complement the Parish's current investment strategy.

Insight has $21.0bn[3] in municipal assets under management (as of June 30, 2022) supported by specialist municipal portfolio managers, traders, and credit analysists. With more than 50,000 municipal issuers in the US, the depth of credit resources is critical to staying on top of the municipal market and avoiding potential credit problems. Leveraging Insight's municipal expertise and market access could provide significant enhancements for the Parish's Primary Account.

Insight advantage: Trading desk

At Insight we believe that good governance means the separation of the portfolio management function from the trading function. This approach allows the trading area to focus on seeking to achieve 'best trade execution' for our clients. Our dedicated trading desk uses the latest in electronic trading platforms to enhance their efficient execution of each trade.

Further, Insight's size is a distinct advantage in a negotiated market like the US bond market. Counterparties are very interested in expanding their relationship with an investment advisor with more than $880bn in AUM[3]. Insight therefore maintains a large panel of counterparties available to help us meet our best execution requirements.

Finally, Insight fully documents all security transactions and provides our public sector clients with same-day trade tickets that capture the competitive pricing of each transaction.

As required, we have included evidence of our errors and omissions insurance as an attachment to this letter.

The proposed fee schedule for Jefferson Parish is 5 bp per annum on the first $150m and 3 bp thereafter. The fee is applied to the average market value including accrued interest of all assets in the portfolio, based upon an average of the prior and current month-end values. The fee shall be payable upon receipt of billing and there is a minimum monthly fee of $2,500 per portfolio. Jefferson Parish will bear the cost of custody which is separate from the Insight scope of services.

We hope that our response to your request for proposal demonstrates that Insight has the people and investment process rigor to diversify and enhance Jefferson Parish's investment program. Insight's proposal reflects our understanding of Jefferson Parish's overall

[3] As of June 30, 2022. AUM are represented by the value of the client's assets or liabilities Insight is asked to manage. These will primarily be the mark-to-market value of securities managed on behalf of clients, including collateral if applicable. Where a client mandate requires Insight to manage some or all of a client's liabilities (e.g. LDI strategies), AUM will be equal to the value of the client specific liability benchmark and/or the notional value of other risk exposure through the use of derivatives. INA is part of 'Insight' or 'Insight Investment', the corporate brand for certain asset management companies operated by IIML including, among others, IIMG, IIIL and IIMEL. Advisory services referenced herein are available in the US only through INA. Legal entity INA's AUM is $121.9bn as of June 30, 2022. Figures shown in USD. FX rates as per WM Reuters 4pm spot rates.

investment program and the investment objectives unique to Jefferson Parish. We are confident we can deliver to Jefferson Parish to the highest degree.

Our public sector specialist would be excited about the opportunity for us to detail in person just how Insight could be used to enhance Jefferson Parish's investment program.

Yours sincerely,

Jack Boyce
Head of Distribution, North America
200 Park Avenue, 7th Floor, New York, NY 10166
P: 1 212-365-3123 F: 212-527-1818 E: jack.boyce@insightinvestment.com

CERTIFICATE OF LIABILITY INSURANCE

DATE(MM/DD/YYYY) 12/09/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

Holder Identifier :

PRODUCER	CONTACT NAME:
Aon Risk Services Northeast, Inc. Morristown NJ Office 44 Whippany Road, Suite 220 Morristown NJ 07960 USA	PHONE (A/C. No. Ext): (866) 283-7122 FAX (A/C. No.): (800) 363-0105 E-MAIL ADDRESS:

INSURED	INSURER(S) AFFORDING COVERAGE	NAIC #
The Bank of New York Mellon Corporation 240 Greenwich Street 6W New York NY 10286 USA	INSURER A: XL Specialty Insurance Co	37885
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES **CERTIFICATE NUMBER:** 570090577213 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

Limits shown are as requested

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIAL GENERAL LIABILITY CLAIMS-MADE OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: POLICY PRO-JECT LOC OTHER:						EACH OCCURRENCE	
							DAMAGE TO RENTED PREMISES (Ea occurrence)	
							MED EXP (Any one person)	
							PERSONAL & ADV INJURY	
							GENERAL AGGREGATE	
							PRODUCTS - COMP/OP AGG	
	AUTOMOBILE LIABILITY ANY AUTO OWNED AUTOS ONLY SCHEDULED AUTOS HIRED AUTOS ONLY NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident)	
							BODILY INJURY (Per person)	
							BODILY INJURY (Per accident)	
							PROPERTY DAMAGE (Per accident)	
	UMBRELLA LIAB OCCUR EXCESS LIAB CLAIMS-MADE DED RETENTION						EACH OCCURRENCE	
							AGGREGATE	
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y / N ANY PROPRIETOR / PARTNER / EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	N / A					PER STATUTE OTH-ER	
							E.L. EACH ACCIDENT	
							E.L. DISEASE-EA EMPLOYEE	
							E.L. DISEASE-POLICY LIMIT	
A	E&O-MPL-Primary			ELU17940321 SIR applies per policy terms & conditions	12/01/2021	12/01/2022	Professional Liab	$10,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Aon Risk Solutions (U.S.) is authorized to generate and distribute certificates in an administrative capacity as evidence of insurance where required by clients of the Insured this applies to Carrier: Markel Bermuda Limited, Policy # MKLB25GPL0001369

Certificate No : 570090577213

CERTIFICATE HOLDER	CANCELLATION
The Bank of New York Mellon Corporation 101 Barclay Street - 9E New York NY 10286 USA	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE Aon Risk Services Northeast, Inc.

AGENCY CUSTOMER ID: 570000073397
LOC #:

ADDITIONAL REMARKS SCHEDULE

Page _ of _

AGENCY		NAMED INSURED
Aon Risk Services Northeast, Inc.		The Bank of New York Mellon Corporation
POLICY NUMBER See Certificate Number: 570090577213		
CARRIER See Certificate Number: 570090577213	NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 25 **FORM TITLE:** Certificate of Liability Insurance

Additional Coverages

Insured: Markel Bermuda Limited
Policy#: MKLB25GPL0003269
Policy Term Dates: 12/1/2021 - 12/1/2022
Limits: 10M x 10M
Coverage: Excess Professional

Insured: AXIS Insurance Company
Policy#: P00100021878601
Policy Term Dates: 12/1/2021 - 12/1/2022
Limits: 10M x 20M
Coverage: Excess Professional

Insured: Berkley Insurance Company
Policy#: BPRO8076545
Policy Term Dates: 12/1/2021 - 12/1/2022
Limits: 10M x 30M
Coverage: Excess Professional

Insured: National Casualty Company
Policy#: XMO2109126
Policy Term Dates: 12/1/2021 - 12/1/2022
Limits: 5M p/o 10M x 40M
Coverage: Excess Professional

Insured: Starr Indemnity & Liability Company
Policy#: 1000057483211
Policy Term Dates: 12/1/2021 - 12/1/2022
Limits: 5M p/o 10M x 40M
Coverage: Excess Professional