



# AIA® Document A310™ - 2010

## Bid Bond

Bond No: 1001144526-1

**CONTRACTOR:**

(Name, legal status and address)

Paramount Homes, LLC dba Paramount  
Waterproofing Solutions  
6221 S. Claiborne #618  
New Orleans, LA 70125

**SURETY:**

(Name, legal status and principal place  
of business)

American Contractors Indemnity Company  
801 S. Figueroa St., Suite 700  
Los Angeles, CA 90017

This document has important legal  
consequences. Consultation with  
an attorney is encouraged with  
respect to its completion or  
modification.

**OWNER:**

(Name, legal status and address)

Jefferson Parish Purchasing Department  
200 Derbigny Street, General Government Building, Suite 4400  
Gretna, LA 70053

Any singular reference to  
Contractor, Surety, Owner or  
other party shall be considered  
plural where applicable.

**BOND AMOUNT:**

5% of total amount of bid not to exceed: Twelve Thousand and 00/100 Dollars (\$12,000.00)

**PROJECT:**

(Name, location or address, and Project number, if any)

Bid No. 50-00129951, Clean and Seal Exterior Walls and Wet-Glaze Exterior Windows, Jefferson Parish General Government Building - 200 Derbigny St, Gretna, LA 70053

The Contractor and Surety are bound to the Owner in the amount set forth above, for the payment of which the Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and Severally, as provided herein. The conditions of this Bond are such that if the Owner accepts the bid of the Contractor Within the time specified in the bid documents, or within such time period as may be agreed to by the Owner and Contractor, and the Contractor either (1) enters into a contract with the Owner in accordance with the terms of such Bid, and gives such bond or bonds as may be specified in the bidding or contract Documents, with a surety admitted In the jurisdiction of the Project and otherwise acceptable to the Owner, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Owner the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Owner and Contractor to extend the time in which the Owner may accept the bid. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

If this Bond is issued in connection with a subcontractor's bid to a Contractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

Signed and sealed this 14th day of April, 2020

Paramount Homes, LLC dba Paramount Waterproofing Solutions

(Principal)

(Seal)

(Witness)

(Title) Albert R. Bikbulatov, Managing Member

American Contractors Indemnity Company

(Surety)

(Seal)

(Witness)

(Title) Jeremy Crawford, Attorney-In-Fact